

**Ron Shalev**  
Assistant Professor of Accounting  
Olin Business School, Washington University in St Louis  
Phone: 314 935 8115  
E-mail: [shalev@wustl.edu](mailto:shalev@wustl.edu)

---

#### **CURRENT ACADEMIC POSITION**

##### **Washington University in St Louis, Olin Business School**

Assistant Professor of Accounting, July 2007 – Present

#### **EDUCATION**

<b>Ph.D.</b>	Accounting, Columbia Business School	2007
<b>M.Phil.</b>	Accounting, Columbia Business School	2005
<b>E.M.B.A.</b>	Kellogg School of Management, Northwestern University and Recanati School of Business, Tel-Aviv University	2002
<b>M.A.</b>	Economics, Hebrew University, Jerusalem	1995
<b>LL.B.</b>	Law, Hebrew University, Jerusalem	1994

#### **PUBLICATIONS**

“The Information Content of Business Combination Disclosure Level”, *The Accounting Review*, January 2009, 84(1): 239-270.

#### **WORKING PAPERS**

“CEO Compensation and Fair Value Accounting: Evidence from Purchase Price Allocation” (With Ivy Zhang and Yong Zhang)

“Managing Reported Operating Cash Flows: An Empirical Investigation of Fourth Quarter Working Capital Decreases” (With Richard Frankel and Hagit Levy)

“Asymmetric Timeliness in Pension Asset Accounting” (With Richard Frankel and Xiumin Martin)

“Target Firm-Specific Information and Expected Synergies in Acquisitions” (With Xiumin Martin)

#### **WORK IN PROCESS**

“Are Firms Opportunistic in Buying Back Public Debt: Evidence from the Choice between Open Market Repurchases and Tender Offers” (With Hagit Levy)

“Operating Leverage and Shareholders’ Wealth in M&A” (With Armando Gomes and Lubomir Litov)

“Shareholder Clientele and Firm Investment Riskiness” (With Xiumin Martin and Hagit Levy)

#### **INVITED PRESENTATIONS**

**2006:** Tel Aviv University, The U.S Securities and Exchange Commission. **2007:** Penn State University, New York University, London Business School, Stanford University, Annual Accounting Conference, Yale University. **2009:** Tel Aviv University, Columbia University, Ohio State University, Nicholas Dopuch Conference. **2010:** CAPANA conference.

#### **TEACHING EXPERIENCE**

Principles of financial accounting –Teaching evaluations on a 10 scale: 9 ,9, 9, 9, 10, 9.

#### **ACADEMIC SERVICE**

Ad-hoc Reviewer: *The Accounting Review*, *Review of Accounting Studies*

**OTHER PROFESSIONAL EXPERIENCE**

**CFO**  
Goldnet Communications, Tel-Aviv, Israel 2000 - 2003

**CEO**  
CreditGuard (jointly owned by Goldnet Communications and private investors), Tel-Aviv, Israel 2002 - 2003

**Head of Subsidiaries and Affiliates Department**  
Bezeq Communications, Tel-Aviv, Israel 1997 - 2000

**Civil Law, Associate**  
Argov & Co., Advocates, Jerusalem, Israel 1995 - 1996

**Non-Commissioned Officer**  
Israel Defense Forces – Civil Defense, Israel 1987-1990

**PERSONAL INFORMATION**

Fluent in French and Spanish, Good Command in Italian