

ARMANDO R. GOMES

Curriculum Vitae, May 2016

CONTACT INFORMATION

Associate Professor of Finance
Washington University in St. Louis
John M. Olin School of Business
Campus Box 1133
1 Brookings Drive
St. Louis, MO 63130-4899
Tel: 314-935-4569
Fax: 314-935-6359
e-mail: gomes@wustl.edu
Web: <http://www.olin.wustl.edu/faculty/gomes/>

EDUCATION

Ph.D. in Economics, Harvard University, 1997
M.A. in Economics, Harvard University, 1992
M.A. in Mathematics, Instituto de Matematica Pura e Aplicada-IMPA, Brazil, 1990
B.S. in Engineering, Instituto Militar de Engenharia-IME, Brazil, 1988

EMPLOYMENT

Current Position

Associate Professor of Finance (with tenure), Olin School of Business, Washington University in St. Louis, 2005- present

Previous Employment

Assistant Professor of Finance, The Wharton School, Univ. of Pennsylvania, 1997-2005
Lecturer in Finance, The Wharton School, University of Pennsylvania, 1996-1997
Research Associate, McKinsey & Company, São Paulo, 1992- 1994
Intern Engineer, Centro Tecnológico do Exército, Rio de Janeiro, 1988
Teaching Fellow (1996), Teaching Assistant (1995), and Research Assistant (1992),
Harvard University

RESEARCH

Areas of Research Interest

Corporate Finance (Empirical and Theory), Mergers and Acquisitions, Corporate Governance, Economic Theory, Multilateral Bargaining and Coalition Formation.

Published Papers

1. “Dynamic Processes of Social and Economic Interactions: On the Persistence of Inefficiencies,” (with Philippe Jehiel), **Journal of Political Economy**, 113(3), June 2005, pp 626-667
2. “Going Public without Governance: Managerial Reputation Effects,” **Journal of Finance**, 55 (2), April 2000, pp 615-646
3. “Finite Horizon Bargaining and the Consistent Field,” (with Andreu Mas-Colell and Sergiu Hart), **Games and Economic Behavior**, 27(2), May 1999, pp 204-228
4. “Mergers and Acquisitions: An Experimental Analysis of Synergies, Externalities, and Dynamics,” (with R. Croson, K. McGinn, and M. Noth), **Review of Finance**, 8(4) December 2004 (Lead article), pp 481-514
5. “Contracting with Externalities and Outside Options,” (with Francis Bloch), **Journal of Economic Theory**, March 2006, pp 172-201
6. “Multilateral Contracting with Externalities,” **Econometrica**, 73(4), July 2005 pp. 1329-1350
7. “SEC Regulation Fair Disclosure, Information, and the Cost of Capital,” (with Gary Gorton and Leonardo Madureira), **Journal of Corporate Finance**, June 2007, pp 300-334
8. Multitask principal-agent problems: optimal contracts, fragility, and effort misallocation,” (with Philip Bond), **Journal of Economic Theory**, January 2009, pp 175-211
9. “Why Do Public Firms Issue Private and Public Securities?,” (with Gordon Phillips), **Journal of Financial Intermediations** 2012
10. “Multilateral Negotiations and the Formation of Coalitions,” **Journal of Mathematical Economics**, August 2015 pp 77-91

Under Review at Refereed Journals and Working Papers

11. “Corporate Inversions and Americanizations: A Case of Having the Cake and Eating it Too?,” Joint with R. Gopalan and F. Cortes
12. “Valuations and Dynamics of Negotiations,” revise and resubmit **Theoretical Economics**
13. “Sharing of Control versus Monitoring as Corporate Governance Mechanisms,” joint with Walter Novaes, revise and resubmit **Journal of Financial Intermediation**
14. “Analysts Coverage Network and Corporate Financial Policy,” joint with R. Gopalan, M. Leary, and F. Marcet
15. “Coalitional Bargaining Games: A New Concept of Value and Coalition Formation”
16. “The Analyst Coverage Network,” joint with Alan Moreira and David Sovich

Work in Progress

- “Large Coalition Bargaining Games,” joint with Paulo Klinger Monteiro
- “Bargaining with Incomplete Information”
- “Industry Firm Size Distribution and the Power Law Distribution”
- “Mergers, Takeovers, and Shareholder Activism”

TEACHING EXPERIENCE

- “Mergers and Acquisitions”, Olin School 2006-
- “Advanced Company Valuations,” Olin School 2013-
- “Corporate Finance” (PhD level), Olin School 2006-
- “International Finance”, Wharton School, 1997-2004, Olin School 2006-

AWARDS AND GRANTS

NASDAQ Educational Foundation Research Fellowship, 2004
First Prize, Geewax, Terker & Company Prize for Financial Research, 2004
Rodney White Center for Financial Research, 1999-2003
International Research Grant-Wharton School, 1998
CAPES Grant for doctoral studies in social sciences, 1994
CNPq Fellowship (Ministry of Education) for advanced studies in Mathematics, 1988
CNPq Scholarship (Ministry of Education) for scientific research, 1986

PROFESSIONAL ACTIVITIES

Conference Presentations (*) and Participation

*Centro de Investigación y Docencia Económicas, Mexico February 2016
*5th World Congress of Game Theory Society, Maastricht July 2016
*Society for the Advancement of Economic Theory, Rio de Janeiro July 2016
SFS Calvacade, Toronto May 2016
*AFA Chicago, January 2017
*Pontific Catholic University, Rio de Janeiro June 2016
*Fundacao Getulio Vargas -EPGE, Rio de Janeiro June 2016
*International Conference on Stochastic Programming July 2016
*Private Equity Conference at the London Business School, London, June 2016
20th Coalition Theory Networks Workshop, Venice, Italy March 2015
Information Transmission in Networks, Harvard University, May 2015
Western Finance Association, June 2015 (scheduled)
American Finance Association Meetings (San Francisco), January 2009
*American Finance Association Meetings (New Orleans), January 2008
Western Finance Association Meetings (Big Sky), June 2007
American Finance Association Meetings (Chicago), January 2007
*NYU/Penn Conf. on Corporate Law and Finance (New York), February 2005
*American Finance Association Meetings (Philadelphia), January 2005
*NYU Five Star Conference on Finance (New York), December 2004
NBER Corporate Finance Meeting (Boston), November 2004
*Corporate Governance Conference - Washington Univ. (St. Louis, MO), November 2004

UNC-Duke Corporate Finance Conference (Durham/Chapel Hill, NC), October 2004

*North American Winter Meeting of the Econometric Society (Washington), January 2003

American Finance Association Meetings (Washington), January 2003

*CEPR Economic Theory Conference (Gerzensee, Switzerland), July 2002

*Conference on Economic Design, Society for Economic Design (New York), July 2002

*North American Summer Meeting of the Econometric Society (UCLA), June 2002

*NBER Decentralization Conference (Washington), April 2002

American Finance Association Meetings (Atlanta), January 2002

*Southeast Economic Theory Conference (Miami), November 2001

*SUNY-Stony Brook Game Theory Conference (Stony Brook), July 2001

*North American Summer Meeting of the Econometric Society (Maryland), June 2001

*Meeting of the Society for Computational Economics (Yale, New Haven), June 2001

*Western Finance Association Meetings (Tucson), June 2001

*8th World Congress of the Econometric Society (Seattle), August 2000

*1st World Congress of the Game Theory Society (Bilbao, Spain), July 2000

Roundtable on Corporate Law (Univ. of Pennsylvania-Law School), May 2000

*Allied Social Science Association Meetings (AEA, Boston), January 2000

American Finance Association Meetings (Boston), January 2000

*Allied Social Science Association Meetings (AFE, New York), January 1999

NBER Corporate Finance Meeting (Boston), November 1998

*European Finance Association Meeting (Fontainebleau, France), August 1998

NBER Corporate Finance Meeting (Boston), April 1998

American Finance Association Meetings (Chicago), January 1998

*NBER Corporate Finance Meeting (Boston), November 1997

*Latin American Meeting of the Econometric Society (Rio de Janeiro), June 1996

NBER Corporate Finance Meeting (Boston), April 1996

American Finance Association Meetings (San Francisco), January 1996

Invited Seminar Presentations

Finance Departments: Carnegie Mellon University, Boston University, University of British Columbia, University of California- Los Angeles (UCLA), University of Chicago, Cornell University, Duke University, University of Delaware, Harvard University,

University of Illinois at Urbana-Champaign, University of Maryland (2), University of Minnesota, New York University, University of North Carolina, Ohio State University (2), Penn State University, Stanford University, Stockholm School of Economics, Temple University, University of Texas-Austin (2), Tulane University, University of Utah, Yale University, Wharton School (2), Washington University in St. Louis (2), The World Bank

Economics Departments: CIDE, Pontific Catholic University, Boston College, Brown University, New York University, Fundacao Getulio Vargas-RJ, Princeton University, University of Rochester, Penn State University, University of Pennsylvania (2)

Referee Work

Journal of Finance, Review of Financial Studies, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Financial Management, Econometrica, American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Journal of Economic Theory, Games and Economic Behavior, Economic Theory, European Economic Review, Journal of Public Economic Theory, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Management Science, Sociedade Brasileira de Econometria

Committees and Administrative Work

Dissertation Committees: Francisco Marcet (Chair), Dong Oh (Chair), Yuriy Fedyk, Kangzhen Xie, Fenghua Song, and Yan Sun (Olin)

Zhaohui Chen (2004)

Ping He (2004)

Leonardo Madureira (2005)

Program Committee: 2005 FMA Annual Meeting

2007 WFA Annual Meeting

2009 WFA Annual Meeting

Membership of Professional Associations

American Finance Association (1996-Present)

Western Finance Association (2000-Present)

American Economic Association (1997-Present)

Society for the Advancement of Economic Theory (2015- Present)

PERSONAL INFORMATION

Citizenship: Brazilian, American

Languages: Portuguese and Spanish

Two children (16 and 21 years old)